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Artini Holdings Limited
雅天妮集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 789)

ANNOUNCEMENT
MADE PURSUANT TO RULE 13.51(2) AND RULE 13.51B(2) OF
THE LISTING RULES

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Artini Holdings Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) pursuant to Rule 13.51(2) and Rule 13.51B(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board has been notified by Mr. Lau Fai Lawrence (“**Mr. Lau**”), an independent non-executive Director of the Company and an independent non-executive director of Titan Petrochemical Group Limited (In Liquidation) (“**Titan**”) (Stock Code: 1192), that on 20 September 2019, Sino Charm International Limited served a winding up petition to the Supreme Court of Bermuda (the “**Bermuda Court**”) for an order that Titan be wound up by the Bermuda Court (the “**Winding Up Petition**”). On hearing the Winding Up Petition on 12 July 2021 and 13 July 2021, the Bermuda Court issued a judgment in relation to the Winding Up Petition (the “**Judgment**”) and consequently an order was granted by the Bermuda Court on 11 August 2021 (the “**Order**”) that Titan be wound up and PricewaterhouseCoopers Limited in Hong Kong and PricewaterhouseCoopers Advisory Limited in Bermuda, be appointed as joint provisional liquidators of Titan. Please refer to the announcements issued by Titan dated 13 August 2021 and 31 September 2021 for further information in relation to the winding up proceedings, the Judgment and the Order.

Titan is a company incorporated in the Bermuda with limited liability and, together with its subsidiaries, are principally engaged in the business of shipbuilding, ship-repairing, manufacturing of steel structure and the trading of bulk commodities. The securities of Titan are listed on the Main Board of the Stock Exchange and have been suspended from 1 April 2021 and up to the date of this announcement. According to Mr. Lau, he is not a party to such winding up proceedings and is not aware of any current or potential claim that has been or will be made against him as a result of such proceedings.

This announcement is made by the Company to report the change of information in relation to Mr. Lau in compliance with the requirements of Rule 13.51B(2) of the Listing Rules. Mr. Lau has confirmed to the Company that save as disclosed in this announcement, there is no other information relating to him that is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and he is not aware of any other matters that need to be brought to the attention of the shareholders of the Company.

The Board has no further information on the abovementioned matter other than those set out above which is based on the information supplied by Mr. Lau and the announcements made by Titan dated 13 August 2021 and 31 August 2021. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, neither Titan nor its subsidiaries are in any way related to the Group. The Board is not in a position to express any opinion on the matters relating to Titan's winding up proceedings. As the above matter did not involve the Group, the Board is of the opinion that such matter has or will have no adverse effect on the business and operations of the Group. Taking into accounts of the background, expertise, skills, experience and independence of Mr. Lau, the Board considers that it would be suitable for Mr. Lau to remain as an independent non-executive Director.

By order of the Board
Artini Holdings Limited
Tse Hoi Chau
Chairman

Hong Kong, 10 September 2021

As at the date of this announcement, the executive directors of the Company are Mr. Tse Hoi Chau (Chairman), Ms. Yu Zhonglian and Mr. Tse Kin Lung; and the independent non-executive directors of the Company are Mr. Lau Fai Lawrence, Mr. Lau Yiu Kit and Mr. Ma Sai Yam.