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**ARTINI**  
**ARTINI CHINA CO. LTD.**  
**雅天妮中國有限公司**  
*(incorporated in Bermuda with limited liability)*  
**(Stock Code: 789)**

**RE-DESIGNATION OF DIRECTOR**

The board of directors (the “**Board**”) of Artini China Co. Ltd. (the “**Company**”) has been informed that Mr. Tse Chiu Kwan (“**Mr. Tse**”), executive director and chairman of the Company, would like to take a leave of absence due to health problems from 23 February 2012 to 5 July 2012. The Board has resolved to re-designate Mr. Tse’s wife and co-founder of the Company, Ms. Yip Ying Kam (“**Ms. Yip**”), from her current position of non-executive director to executive director of the Company with effect from 23 February 2012 (the “**Re-designation**”). She will remain as Vice Chairman and, in her new role, will assume responsibility for the overall management, strategic planning and business development and ensure smooth daily operations of the Company and its subsidiaries (the “**Group**”). The Board believes Ms. Yip is a suitable candidate for this position given her experience, past involvement in and contributions to the Group.

Ms. Yip, aged 48, is the co-founder of the Group and since the listing of the Company on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in 2008, has been the Vice Chairman of the Company and was re-designated as a non-executive Director on 17 July 2009. She is a director of a number of subsidiaries of the Company. Ms. Yip, co-founded the Group in June 1992 with her husband, Mr. Tse Chiu Kwan, and was previously responsible for overseeing the corporate development, investment divisions, administration, human resources and information technology of the Group. Ms. Yip has over 20 years of experience in the fashion jewelry industry and obtained an Honours Diploma in history from the Hong Kong Baptist College (now known as the Hong Kong Baptist University). Ms. Yip is the spouse of Mr. Tse Chiu Kwan, an executive Director. Ms. Yip is the sole director of Excellent Gain International Holdings Limited which, as at 22 February 2012, was interested in 72,000,000 shares of the Company, representing approximately 5.82% of the issued share capital of the Company. Save as disclosed, Ms. Yip does not have any other interests in the shares or underlying shares within the meaning of Part XV of the SFO.

In connection with the re-designation from a non-executive director to an executive director, Ms. Yip and the Company will enter into a supplemental contract to reflect her re-designation with effect from 23 February 2012. The existing service contract of Ms. Yip with the Company is for an initial term of 3 years commencing on 17 July 2009 and may be terminated after the first 2 years of appointment by either party giving to the other not less than 3 months' prior notice in writing. Ms. Yip is entitled to a monthly salary of HK\$150,000 (on a 13-month basis and, in aggregate, HK\$1,950,000 per year) which was determined by reference to the prevailing market rate and her experience and contribution to the Company at the relevant time. She is also entitled to a discretionary bonus for each financial year to be determined by the Board.

Save as disclosed above, (i) Ms. Yip has not held any other directorships in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past 3 years; (ii) she has not held any other positions in the Company and its subsidiaries; and (iii) she does not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company.

Save as disclosed above, Ms. Yip and the Company are not aware of any matters that need to be brought to the attention of the shareholders of the Company and there is no information that is required to be disclosed pursuant to Rules 13.51(2) of the Rules Governing The Listing of Securities on the Stock Exchange in respect of Ms. Yip.

The Board would like to welcome back Ms. Yip as its executive director.

By Order of the Board of  
**Artini China Co. Ltd.**  
**Yip Ying Kam**  
*Vice-Chairman*

Hong Kong, 23 February 2012

*As at the date of this announcement, the executive directors of the Company are Mr. Tse Chiu Kwan and Ms. Yip Ying Kam; and the independent non-executive directors of the Company are Mr. Lau Fai Lawrence, Mr. Fan William Chung Yue and Mr. Lau Yiu Kit.*