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**ARTINI**  
**ARTINI CHINA CO. LTD.**  
**雅天妮中國有限公司**  
*(Incorporated in Bermuda with limited liability)*  
**(Stock code: 789)**

**APPOINTMENT OF EXECUTIVE DIRECTOR  
AND RE-DESIGNATION OF DIRECTOR  
AND ESTABLISHMENT OF THE INVESTMENT COMMITTEE**

**Appointment of executive Director and re-designation of Director**

The board (the “Board”) of directors (the “Director”) of Artini China Co. Ltd. (the “Company”) is pleased to announce that with effect from 17 July 2009, Mr. Lin Shao Hua (“Mr. Lin”) will be appointed as an executive Director and Ms. Yip Ying Kam (Ms. Yip), an executive Director, will be re-designated as a non-executive Director .

**Mr. Lin**

Mr. Lin, aged 49, has 18 years of experience in factory management and product development. He has worked at Artist Empire (Hai Feng) Jewellery Mfy. Limited, a wholly-owned subsidiary of the Company, as the general manager since 1991, responsible for the overall management and business development of Artist Empire (Hai Feng) Jewellery Mfy. Limited. He is currently a member of the Hai Feng County Committee of the Chinese People’s Political Consultative Conference (海豐縣政協委員).

Mr. Lin had not held any other positions with any member of the Group and had not held any other directorships in any listed public companies in the last three years. Mr. Lin is the brother-in-law of Mr. Tse Chiu Kwan and Mr. Xie Hai Hui. Save as disclosed, he has no other relationship with any directors, senior management or substantial or controlling shareholders (as defined in the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “Listing Rules”)) of the Company. As at the date of this announcement, Mr. Lin did not have any interests in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

According to the terms of the service contract entered into between the Company and Mr. Lin, Mr. Lin has been appointed for an initial term of three years which may only be terminated in accordance with the provisions of the service contract or by either party giving to the other not less than three months' prior notice in writing. He will hold office until the next general meeting of the Company and will retire at that general meeting but will be eligible for re-election pursuant to the Bye-laws of the Company. Mr. Lin is entitled to a monthly salary of HK\$100,000 (on a 13-month basis which equals to HK\$1,300,000 in aggregate per year) which was determined with reference to his duties and responsibilities with the Company. He is also entitled to a discretionary bonus for each financial year to be determined by the Board of Directors.

Save as disclosed above, Mr. Lin and the Company are not aware of any other matters that need to be brought to the attention of the shareholders of the Company and there is no information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules in respect of Mr. Lin.

The Board would like to express its warmest welcome to Mr. Lin to be an executive Director.

### **Ms. Yip**

Ms. Yip, aged 45, is the co-founder of our Group, and was appointed as vice chairman of the Board and executive Director on 14 June 2007. Ms. Yip, co-founded the Group in June 1992 with Mr. Tse Chiu Kwan, was primarily responsible for overseeing the corporate development, investment divisions, administration, human resources and information technology of the Group. Following her academic studies, she joined Mr. Tse Chiu Kwan in managing the Group's business. Ms. Yip has over 18 years of experience in the fashion jewelry industry. Ms. Yip has obtained an Honours Diploma in history from the Hong Kong Baptist College (now known as the Hong Kong Baptist University). After the re-designation as a non-executive Director, she will no longer be responsible for the day-to-day operation of the Group.

Ms. Yip had not held any other positions with any member of the Group and had not held any other directorships in any listed public companies in the last three years. Ms. Yip is the spouse of Mr. Tse Chiu Kwan and the sister-in-law of Mr. Xie Hai Hui. As at the date of this announcement, Ms. Yip was deemed to be interested in 72,000,000 shares of the Company (the "Shares") held by Excellent Gain International Holdings Limited, a company wholly owned by Ms. Yip, within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). As at the date of this announcement, Ms. Yip had also been granted and was interested in share options granted under the Pre-IPO Share Option Scheme of the Company to subscribe for 1,050,000 Shares (450,000 of which are exercisable between 16 May 2009 to 15 May 2010 and 600,000 of which are exercisable between 16 May 2010 to 15 May 2011), exercisable at HK\$1.887 per Share.

The current service contract of Ms. Yip was terminated by mutual agreement between Ms. Yip and the Company on 17 July 2009. According to the terms of the new service contract entered into between the Company and Ms. Yip, Ms. Yip has been appointed for an initial term of three years commencing from 17 July 2009 which may only be terminated in accordance with the provisions of the service contract or by either party giving to the other not less than three months' prior notice in writing. She will hold office until the next general meeting of the

Company and will retire at that general meeting but will be eligible for re-election pursuant to the Bye-laws of the Company. She is entitled to a monthly salary of HK\$150,000 (on a 13-month basis which equals to HK\$1,950,000 in aggregate per year) which was determined with reference to her experience and contribution to the Company. She is also entitled to a discretionary bonus for each financial year to be determined by the Board of Directors.

Save as disclosed above, Ms. Yip and the Company are not aware of any other matters that need to be brought to the attention of the shareholders of the Company and there is no information that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules in respect of Ms. Yip.

### **Establishment of the Investment Committee**

Reference is made to the announcement (the “Announcement”) of the Company of even date in relation to the annual results of the Company for the year ended 31 March 2009. Applications of the proceeds from the initial public offering during the year ended 31 March 2009 are disclosed in the paragraph headed “Use of the proceeds from the initial public offering” in the Announcement. By a resolution of the Board passed on 17 July 2009, the Board has resolved to establish an investment committee (the “Investment Committee”) and that HK\$50,000,000 from the proceeds of the initial public offering will be re-designated for investments approved by the Investment Committee. The Investment Committee currently comprises three executive Directors, namely Mr. Tse Chiu Kwan (Chairman), Mr. Lin Shao Hua and Ms. Ho Pui Yin, Jenny. Pursuant to its written terms of reference, the primary function of the Investment Committee is to utilise funds available to make various investments, including but not limited to investments in securities and properties, with an aim to bring a higher return, as compared with bank deposit, to the Company and Shareholders as a whole.

By order of the Board  
**Artini China Co. Ltd.**  
**Tse Chiu Kwan**  
*Chairman*

Hong Kong, 17 July 2009

*As at the date of this announcement, the executive directors are Mr. Tse Chiu Kwan, Mr. Xie Hai Hui, Ms. Ho Pui Yin, Jenny and Mr. Lin Shao Hua; the non-executive director is Ms. Yip Ying Kam and the independent non-executive directors are Ms. Chan Man Tuen, Irene, Mr. Lau Fai Lawrence and Mr. Fan William Chung Yue.*